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The introduction of the Green Channel Route by CCI

The Amendment Regulations are part of the CCI's continuing work to make the Merger Regulations quicker and more efficient, especially in light of the increasing importance of combinations of certain levels in India, which form part of the subject matter of the Merger Regulations.

October 9, 2019 11:50 IST
India Infoline News Service

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The Competition Commission of India ("CCI") has, vide its notification dated August 13, 2019, notified the Competition Commission of India (Procedure in regard to the transaction of business relating to combinations), Amendment Regulations 2019 (the "Amendment Regulations") to amend its present merger regulations, i.e. the Competition Commission of India (Procedure in regard to the transaction of business relating to combinations) Regulations, 2011 (the "Merger Regulations"). The Amendment Regulations are part of the CCI's continuing work to make the Merger Regulations quicker and more efficient, especially in light of the increasing importance of combinations of certain levels in India, which form part of the subject matter of the Merger Regulations.

BUZZ

What is a Green Channel Route?

One of the key suggestions of the Competition Law Review Committee in their report of July 2019 was the introduction of a 'Green Channel' similar to a green signal notification of certain combinations, keeping in mind the need to enable fast paced approvals from CCI for majority of mergers and acquisitions that may have no major impact on appreciable adverse effect on competition in India. The said report purports to "move to a 'disclose and comply' regime with strict consequence for not providing accurate or complete information".

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